

19 July 2021

Civitas Investment Management Limited

CIM Appoints Dipesh Devchand as New Group Chief Financial Officer

Civitas Investment Management Limited ("CIM"), the leading impact investor specialising in government-backed community specialist healthcare and social housing real estate assets is pleased to announce the appointment of Dipesh Devchand, as Group Chief Financial Officer ("CFO").

Dipesh has worked in various senior roles within the alternative asset management industry since qualifying as a Chartered Accountant in 2001 with PwC in London. His most recent role was at the FTSE 100 listed alternative asset manager, Intermediate Capital Group ("ICG"). As their Head of Fund Finance & Operations overseeing all ICG's private capital funds, he successfully developed a world-class private funds operations platform covering a myriad of private funds strategies. Prior to ICG, he served as European Finance Director for Apollo Global Management for 8 years, where he was responsible for their pan European corporate finance operations.

Andrew Dawber, Group Director at CIM, commented: "We are very pleased to welcome Dipesh Devchand to CIM. He will make a great addition to our accomplished team, along with other recent highly experienced hires, who will assist the Company in achieving its ongoing growth ambitions. We look forward to the Group's next chapter."

Dipesh Devchand commented: "I am delighted to be taking on this role, as CIM expands into new territories and broadens its service offering. I am confident my experience of building high quality, scalable platforms with global alternative asset management firms will help ensure the Company continues to deliver best-in-class services for its clients and strategic partners."

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Notes to Editors:

Civitas Investment Management Limited ('CIM') is a leading impact investment manager that is dedicated to achieving long-term sustainable returns for the Group's global investors by acquiring community-based healthcare facilities and social housing assets that deliver positive social outcomes. CIM's investments are supported by national governments and local municipalities that are themselves seeking to bring about positive societal change. CIM has a committed AUM of approximately £2.5 billion with a target to increase to £4+ billion over the next two to three years following the build out of client mandates (<http://www.civitasim.com/>).

Among other impact investment ventures, CIM is the investment adviser to, and founder of the London listed Civitas Social Housing PLC ("CSH"), the first dedicated London listed REIT to raise long-term sustainable, institutional capital to invest in care-based social homes and healthcare facilities across the UK. So far CIM has, on behalf of CSH, completed more than 120 individual transactions to build the largest portfolio of its kind in the UK that has been independently valued at £915.6 million as announced in its recent Annual Report and Accounts for the year ended 31 March 2021 (<https://www.civitassocialhousing.com/>).